

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1719 - SB 2327

March 15, 2014

SUMMARY OF BILL: Requires a nursing home, upon request by a resident, resident's guardian, trustee, or conservator, to furnish a quarterly statement of the principal amount of deposits owned by a resident in any interest-bearing account listing all deposits and withdrawals transacted by, or on behalf of, the resident during the quarterly accounting period and the amount of deposit and the beginning and end of the period.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Health, nursing homes are already required to provide quarterly statements of all transactions involving resident funds held by any such facility.
- This will have no significant impact upon the Department or Board of Nursing Home Administrators.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period. The Board of Nursing Home Administrators had closing balances of \$23,112 in FY11-12, \$33,121 in FY12-13, and a closing reserve balance of \$106,180 on June 30, 2013.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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